



# Springfield FSA Annual Finance Report 2024/2025

Report by Julie Nash, Vice Chair

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## Introduction

Springfield's Families and School Association was set up in the Autumn term of 2023. The committee members are as follows:

- Chair - Anna Case, Headteacher
- Vice Chair - Julie Nash, Finance Manager
- Treasurer - Alessia Rinaldi, Parent
- Co-Treasurer - Doreen Broomfield, Data & Admin Officer
- Communications Officer - Anita Singh, Parent

The overarching goal of the FSA is to host events to enrich the school community and fundraise for various projects around the school.

## Targets

In Autumn 2024, the FSA set two targets:

1. Fundraise £2000 to support the solar panel project which were installed in Spring 2024
2. To raise £5000 to support the installation of a Multi-use Games Area on the lower playground.

There was no time limit set on these goals, as it is understood that the FSA also needed to become financially self-sufficient to run ongoing events throughout the coming years.

## History

In 2023 the FSA started with a nil balance and was supported by the school to purchase equipment and supplies etc whilst ground level fundraising took place. Events such as the

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Summer and Winter events, movie nights and regular second hand uniform sales meant the FSA finished the year with a balance of £3,688.67, which was carried forward into the new academic year. The FSA opened a Lloyds bank account in Autumn 2024 and these funds were paid directly into this account.

## Snapshot

A circular logo for Springfield Families and School Association. It features a wreath of green leaves and yellow flowers. The text "Springfield Families and School Association" is written in a cursive font inside the wreath.

Starting Balance:	£3,689
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## Summary

	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2	Total	Average
Income	£18	£2,486	£182	£0	£470	£1,295	£4,450	£742
Expenses	£237	£986	£372	£0	£811	£1,109	£3,515	£586
Total	-£219	£1,500	-£190	£0	-£341	£185	£935	£156
Carry Forward	£3,469	£4,970	£4,779	£4,779	£4,438	£4,624	£4,624	£4,510

## Income

	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2	Total	Average
Total	£18	£2,486	£182	£0	£470	£1,295	£4,450	£742

## Expenditure

	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2	Total	Average
Total	£237	£986	£372	£0	£811	£1,109	£3,515	£586

## Analysis

### Autumn Term

The FSA made **£2,504.12** in Autumn term, of which **£1,500** was from the Winter Fayre. There was a total of **£1,223.01** in expenditures, though **£201.60** of this was for two SumUp card machines. This has drastically reduced the amount of cash being handled, cutting down on time and risk. The card machines have also benefited families by making purchasing tickets for events etc much easier. **£78.30** was also spent on a new basketball game, which will be reused at many events.

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A new event this term was the pumpkin carving, which was very popular amongst families, though generated only **£18** income. **£237.20** was spent on equipment, much of which will be used again.

### *Spring Term*

No major events were held this term, though popular nights such as movie nights were held. The movie nights are low maintenance and cheap events to run, which the children enjoy. They generated **£181.63** in income with only **£45.98** being spent on snacks for the children. Expenditure was increased by two donations funded by the FSA of benches for the playground and a **£100** donation to Tree Musketeers who had kindly gifted the school many trees for the forest. These were one off donations.

### *Summer Term*

A new and very popular event this term was the Quiz Night. The event brought in **£469.51**, however due to the running costs of **£894.76** the event ran at a significant loss. The FSA and school felt strongly that this event was not a money making exercise but rather an opportunity to host something for the parents in our community as a way to give back. However, the FSA can not shoulder sustained losses for events and will endeavor to find more balance should this event run in the future,

Finally, the Summer Fayre spent **£546.56** in costs (though **£197.68** of these were for reusable items), and made **£1294.72** which was a profit of **£784.16**. This, along with the Winter Fayre, are by far the biggest income generators of the year, though running costs remain high for every event.

## **Summary**

The FSA finishes the academic year in a strong financial position with **£4,461**. The goals that were set at the beginning of the year, are now no longer necessary as funding for these projects came from elsewhere.

The FSA has successfully reduced its reliance on parent donations for events, which remain popular and well-attended. However, this shift has come at a cost to the FSA's own finances.

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Without external funding or support, and no longer being funded by the school's reserves for equipment, the FSA has had to draw directly from its own funds to cover event costs. This is clearly reflected in the significant drop in profit for the year, which stands at **£772.00**. This is a stark contrast to the **£3,689.00** generated in the previous academic year.

The introduction of the SumUp machines has been positive this year, which has decreased the need for cash, is less time consuming and encourages spending from the community. The FSA also introduced spending tokens at Fayres, rather than using cash. This creates less hassle for staff running the stalls and reduces risk for all involved. However, more does need to be done to encourage parents to buy these ahead of time.

Whilst engagement in the events and support for them remains strong, practical regular support by parent volunteers remains fairly low. There are a small number of parents who meet somewhat regularly when prompted but there has been a noticeable drop off in the past year in parental engagement. A **goal** for the new year is to increase buy-in and support from parents, to create a cohesive working relationship between the parents, school and FSA (which can be seen across the school elsewhere) and which should alleviate the burden on current members (school staff) in the run up to events.

Another notable point is that Anna Case, the Headteacher and Chair of the FSA, is leaving at the end of the summer term. The new Headteacher has already been briefed on the FSA and its remit, but there is likely to be a period of transition whilst he takes over the school as a whole. The treasurer, Alessia Rinaldi, is likely to also be stepping down soon. The FSA thanks them both for their support.